

Saint Leo the Great Parish

Fiscal Year Ended June 30, 2020

INCOME STATEMENT

| | Church | School | TOTAL |
|--|---------------------|---------------------|---------------------|
| REVENUE SOURCES | | | |
| Offertory/Tuition Related Income | 1,722,589 | 2,178,138 | 3,900,727 |
| Ministry - Offerings, Faith Formation | 207,938 | - | 207,938 |
| School - Student Svcs, Parish Investment | - | 593,095 | 593,095 |
| Other Sources - Interest, Donations, Fundraising | 275,790 | 121,642 | 397,432 |
| TOTAL INCOME | \$ 2,206,318 | \$ 2,892,874 | \$ 5,099,193 |
| EXPENDITURES | | | |
| Clergy - Salaries, Benefits & Other Expenses | 146,366 | - | 146,366 |
| Staffing - Salaries, Benefits & Taxes | 826,447 | 2,469,911 | 3,296,359 |
| Ministry - Liturgical/Sacramental, Faith Formation | 258,731 | - | 258,731 |
| School - Parish Investment, Student Instructional & Services | 408,665 | 157,906 | 566,571 |
| Buildings - Facilities, Utilities, Technology | 248,846 | 190,821 | 439,667 |
| Admin - Diocesan Assessments, Fundraising, Office & Admin | 284,291 | 62,257 | 346,548 |
| TOTAL OPERATING EXPENSE | \$ 2,173,346 | \$ 2,880,895 | \$ 5,054,242 |
| NET OPERATING SURPLUS/(DEFICIT) | \$ 32,972 | \$ 11,979 | \$ 44,951 |
| OTHER INCOME & EXPENSE | | | |
| Campaign/Extraordinary Income | 62,191 | 11,815 | 74,006 |
| Capital Expenditures/Renovations | 306,776 | 23,794 | 330,570 |
| NET OTHER INCOME & EXPENSE | \$ (244,585) | \$ (11,979) | \$ (256,564) |
| NET SURPLUS/(DEFICIT) | \$ (211,613) | \$ - | \$ (211,613) |

As of June 30, 2019 the Capital Campaign balance is approx \$875K

As of June 30, 2020

BALANCE SHEET

| | | | |
|---|---------------------|-------------|---------------------|
| ASSETS | | | |
| Operating Accounts | 720,007 | - | 720,007 |
| DIAL Savings | 3,598,837 | - | 3,598,837 |
| Fixed Assets | 23,200 | - | 23,200 |
| Endowment Investments | 785,391 | - | 785,391 |
| Other Assets | 52,452 | - | 52,452 |
| TOTAL ASSETS | \$ 5,179,887 | \$ - | \$ 5,179,887 |
| LIABILITIES | | | |
| Accounts Payable | 23,576 | - | 23,576 |
| Loans Payable | 668,615 | - | 668,615 |
| Deferred Income | 110,407 | - | 110,407 |
| Other Liabilities | 142,738 | - | 142,738 |
| TOTAL LIABILITIES | \$ 945,335 | \$ - | \$ 945,335 |
| NET ASSETS | | | |
| Unrestricted | 2,667,348 | - | 2,667,348 |
| Temporarily Restricted | 1,567,204 | - | 1,567,204 |
| Permanently Restricted | - | - | - |
| TOTAL NET ASSETS | \$ 4,234,552 | \$ - | \$ 4,234,552 |
| Total Liabilities & Net Assets | \$ 5,179,887 | \$ - | \$ 5,179,887 |